**Economics Syllabus**

**Instructor Information**

Mr. Augustine

Room Phone- 815-765-9550

Email- [naugustine@nbcusd.org](mailto:naugustine@nbcusd.org)

Website- [www.nickaugustine.org](http://www.nickaugustine.org)

**Course Description**

This course will give the students a greater understanding of economics ranging from the viewpoint of the individual consumer or small business owner to the global economy. The course will study the law of supply and demand, forms of business, labor unions, government finances and influence on the economy, money and prices, inflation and deflation cycles. The course relates history and politics to the study of economics.

**Course Objectives**

The student objectives for this course include the following:

* develop an economic way of thinking
* understand different economic systems used throughout the world
* understand the nature of, changes in, and elasticity of supply and demand
* identify the benefits and limitations of the price system and how prices are managed and determined
* explain how markets are competitive, and how they are regulated
* identify and differentiate the types of business organizations that exist
* understand the role of labor unions, their history, and how they affect the economy
* demonstrate knowledge regarding capital and its sources

**Course Text and Resources:**

Mankiw, Gregory N. (2007). Essentials of Economics. Thomson South-Western, Mason, Ohio

\*All study guides, notes, and activities are accessible via the teacher website. Students should use these resources on a regular basis to master the content of the course.

**Assessments:**

* Traditional- multiple choice, matching, true/false, short answer, Mapping,/Diagramming, sequencing, Essay
* Alternative Assessment- Project Based, Concept Applications, and Class Assignments:  Regular, prompt, and full attendance is necessary for acquiring a full perspective, appreciation and understanding of the topics studied. Students are expected to stay current in assigned class readings, as well as participate in class activities and discussions. Participation should reflect both quality and quantity.

**Grading:**

A+ 100-98

A 97-93

A- 93-90

B+ 89-87

B 86-83

B- 82-80

C+79-77

C 76-73

C- 72-70

F 69-0

The grading scale for Economics follows the school guideline. Student performance will be measured on a point basis. Unit tests will be worth between 50-60 points. Chapter quizzes can range from 20-30 pts. Extended projects and activities will be measured at 10-15 points. Daily lessons will range between 5-10 points.

Grades will be monitored and maintained during the semester. The instructor will update PowerSchool each week. Late assignments will be assigned a minimum of a 10% penalty, unless permission is obtained to extend the deadline prior to the due date.

**Class Policies & Procedures:**

PATH guidelines are followed in this classroom. Our class is expected to be *Productive*, *Accountable*, *Timely*, and *Honorable*. Students will work diligently on their course materials, accept responsibility for their actions, be punctual, and maintain an honest relationship with their peers. We work as a team to achieve our goals, and it is imperative everyone buys into this process.

A make-up or re-test may be scheduled with the instructor. Students must meet with the instructor to arrange for a new test to be administered. All tests must be supervised, so a student may have to complete an assessment outside of regular school hours.